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| **JOINT VIENNA INSTITUTE**  **Applied Economic Policy Course**  **Public communication/Teamwork effective negotiating/influencing**  **June 17 -July 12, 2024** | |
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| **Monday, June 17** | **Introduction** |
| 08:30 – 09:00 | Registration and Administrative Briefing  *Michael Palahitsky, Program Officer, JVI* |
| 09:00 – 09:30 | Opening Remarks, Getting-to-Know Each Other, and AEP Course Overview  *Hervé Joly, Director, Patrick Imam, Deputy Director, JVI* |
|  | Introduction to Public communication (Malcolm Love) |
| 9:30 - 9:50 | Getting through! – Mapping the skills and processes of creating material, delivering it and getting results. |
| 9:50 - 10:35 | Everything but the words - Developing your body language. An interactive exercise designed to help you think through your use of body language and how you can use it more effectively. |
| 10:35 - 10:50 | Break |
| 10:50 - 11:15 | Everything but the words cont. |
| 11:15 - 12:15 | The art of the story-teller - In this session we note and highlight the elements of powerful stories and participants start adapting and applying story-telling techniques to their own presentations. |
| 12:15 - 13:15 | Lunch break |
| 13:15 - 13:45 | Fast track story telling exercise |
| 13:45 - 14:30 | Making it up! - The power of improv (45 mins) – we borrow some techniques and insights from improvisation so participants can empower and enliven their presentations |
| 14:30 - 15:00 | The use and abuse of PowerPoint (30 mins) - A session on visuals and how to use them |
| 15:00 - 15:15 | Break |
| 15:15 - 16:00 | Top tips from top communicators – a collection of useful tips and tools for improving preparation and delivery. |
| 16:00 - 16:30 | Managing performance anxiety (30 mins) – strategies for coping with nerves and ‘stage fright’ |
| 16:30 – 17:00 | Round-up of day: action points |
| 18:00 | Welcome Reception at the JVI Terrace (6th floor) |
| **Tuesday, June 18** | **Teamwork effective negotiating/influencing (Hannelore Bauer)** |
| 9:00 - 9:15 | Welcome • Getting to know the trainer • Organisational issues for the day |
| 9:15 - 9:30 | Team I Getting to know my colleagues • Communication - BINGO • Work out what we have in common  Group exercise |
| 9:30 - 9:45 | Communication - what do we know already  Moderation cards - Pinn wall |
| 9:45 - 10:15 | Know - How Input: Communication Models  Power Point presentation |
| 10:15 - 10:35 | Partner interview, Working in pairs |
| 10:35 - 10:50 | Break |
| 10:50 - 11:30 | Presentation: Introducing my partner  Presentation |
| 11:30 - 12:15 | Exercise: Building with instructions  In groups of 3 |
| 12:15 - 13:15 | Lunch break |
| 13:15 - 13:30 | Activation Exercise: Planetary system Short reflection |
| 13:30 - 13:50 | Team Work - what do we know already Presentation of the findings  Work in 3 groups |
| 13:50 - 14:05 | Know - How Input  Presentation |
| 14:05 - 15:00 | Team Exercise: Blind Square Reflection - what worked well - what are the success factors?  Exercise |
| 15:00 - 15:15 | Break |
| 15:15 - 15:30 | Negotiation and Influencing When and where do we need it?  Brainstorming technique |
| 15:30 - 16:15 | Practicing through role plays rhetorical fine tuning, which types of questions do we use, positive wording, trust building factors  Exercise |
| 16:15 - 16:30 | Summary Negotiation and Influencing - Know-How collection  Collection and clustering |
| 16:30 | End of Seminar – Feedback: What do I take with me |
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| **Joint Vienna Institute (JVI)**  **2024 Applied Economic Policies**  **Financial Sector Issues Segment**  **June 19 - June 21, 2024** | |
| **Wednesday, 19 June** |  |
| 09:00 – 10:00 | **L-1: Opening Session: Financial Sector Overview**  M. Fandl and L. Millischer, JVI Senior Economists  -Financial Institutions, Markets and Infrastructure  -Economic Rationale for Financial Regulation  -Global Regulatory Developments following the GFC with a focus on Banks  -IMF Financial Sector Surveillance with a focus on Art. IV and FSAP |
| 10:30 – 11:30 | **L-2: Banking Supervision**  L. Millischer, JVI  -Introduction to Bank Balance Sheets  -Main Risk Types  -Capital Requirements and Composition  -Liquidity Requirements |
| 11:30 - 12:30 | **W-1: Banking Supervision**  L. Millischer, JVI  -Banking Supervision in Action |
| 14:00 – 15:00 | **L-3: Macroprudential Policy and Financial Stability**  M. Fandl, JVI  -Defining Financial Stability  -Macroprudential Policy Objectives and Main Instruments |
| 15:30 – 16:30 | **W-2: Case Study: Safeguarding Financial Stability through the Cycle**  M. Fandl, JVI  -Case Study on Identifying Financial Stability Risks and Designing Policy Responses |
| **Thursday, 20 June** |  |
| 09:00 - 10:00 | **L-4: Systemic Risk and Stress Testing**  L. Millischer, JVI  -Systemic Risk Assessment  -Introduction to Bank Solvency and Liquidity Stress Testing  -Topical Issues for Global Financial Stability based on the IMF GFSR April 2024 |
| 10:30 - 12:30 | **W-3: Workshop on Macroprudential Policy: Designing Effective Policy Responses to Systemic Risks**  J. Eidenberger, OeNB and M. Fandl, JVI  -Implementation of the Countercyclical Capital Buffer, Systemically Important Institutions Buffer and Macroprudential Measures to Address Real Estate Related Risks  -Macroprudential Framework: Fostering the Ability and Willingness to Act |
| 14:00 – 16:30 | **W-3: Workshop on Macroprudential Policy: Designing Effective Policy Responses to Systemic Risks (continued)**  J. Eidenberger, OeNB and M. Fandl, JVI |
| 17:30 – 19:30 | **Vienna walking tour** |
| **Friday, 21 June** |  |
| 09:00 – 10:30 | **L-5: Macroprudential Policy in Austria**  S. Schmitz, Head of Section – Macroprudential Policy, OeNB  -Guest Lecture #1  -Macroprudential Framework and Use of Macroprudential Tools in Austria  -Application of Borrower-Based Measures |
| 11:00 - 12:30 | **L-6: Financial Stability Analysis at the National Bank of Slovakia**  S. Rychtárik, Head of Division, Financial Stability Department, National Bank of Slovakia  -Guest Lecture #2  -Main Analytical Tools used for Identifying and Assessing Systemic Risks in Slovakia  -Key Risk Factors based on the latest NBS Financial Stability Report |
| 14:00 - 15:00 | **L-7: Putting It All Together: The IMF Financial Sector Assessment Program (FSAP) as a Tool for Integrated Financial Sector Policy**  D. Hardy, Senior Research Associate, WIIW | Former Head of Division, Monetary and Capital Markets Department, IMF  -Guest Lecture #3  -Main Elements of IMF FSAPs for a Particular Country: Stability Assessment, Evaluation of Regulation and Supervision, Review of Crisis Preparedness and Management, Financial Sector Development  -How to Balance the Need to Tailor the Assessment to Country Circumstances against the Benefits of Maintaining Cross-Country Comparability |
| 15:30 - 16:30 | **Closing Session and Segment Evaluation**  M. Fandl and L. Millischer, JVI  -Segment Wrap-Up and Discussion  -Segment Evaluation |
| **Saturday, June 22** |  |
| 9:00 – 18:00 | Trip to Wachau Valley |
| **Joint Vienna Institute**  **Applied Economic Policy**  **Macroeconomic Management Issues**  **June 24 – July 5, 2024** | |
| **Monday, June 24** |  |
| 09:00 - 9:15 | **Opening Remarks**  Mr. Patrick Imam, Deputy Director, JVI  Mr. Tibor Hlédik, Lead Economist, JVI  Mr. Tatiana Evdokimova, Senior Economist, JVI  Mr. Rilind Kabashi, Senior Economist, JVI |
| 09:15 - 10:00 | Quiz |
| 10:30 - 11:45 | **L-1: Overview of the Course**  Tatiana Evdokimova  • Structure of the course  • Key workshop and lecture topics  • Sequencing of the workshops towards the final project |
| 13:15 - 14:45 | **L-2: Macroeconomic Stabilization Policies**  Tatiana Evdokimova  • Concept of macroeconomic stability  • Swan diagram: internal and external balance  • Overview of stabilization policies |
| 15:15 - 16:45 | L-3: Monetary Policy Frameworks and Exchange Rate Regimes  Rilind Kabashi  • Money and need for monetary policy  • Overview of monetary policy frameworks and exchange rate regimes  • Pros and cons of alternative monetary policy frameworks |
| **Tuesday, June 25** |  |
| 09:00 - 10:30 | L-4: The Transmission Mechanism in Alternative Exchange Rate Regimes (I)  Tibor Hlédik  • Logic of gap models  • Key behavioral relationships in the transmission mechanism  • Transmission of shocks in alternative regimes |
| 11:00 - 12:30 | **L-4: The Transmission Mechanism in Alternative**  **Exchange Rate Regimes (II)**  Tibor Hlédik |
| 14:00 - 15:30 | **W-1: The role of Macroeconomic Policy in Alternative Exchange Rate Regimes.** Facilitated by counsellors  • Understanding impulse responses in float and fixed XR regime  • Theory and case studies |
| 16:00 - 17:00 | **P-1: Participants’ Presentations**  Monetary Policy and Inflation |
| **Wednesday, June 26** |  |
| 09:00 - 10:30 | **W-1: The role of Macroeconomic Policy in Alternative Exchange Rate Regimes (cont.)** Facilitated by counselors |
| 11:00 - 12:30 | **L-5: Structural Reforms and Impact on Economic Growth**  Patrick Imam, Deputy Director, JVI  • Selected structural reforms and growth  • How do structural reforms work?  • What are reform priorities? |
| 14:00 - 15:30 | **L-6: Türkiye case study: recent developments**  Rilind Kabashi  • Economic and Political Background |
| 16:00 - 17:00 | **P-2: Participants’ Presentations**  External Sector |
| **Thursday, June 27** |  |
| 09:00 - 10:30 | **L-7: Supply, Demand and Growth Diagnostics**  Tibor Hlédik  • Nominal and real variables  • Business cycle, gaps and trends  • Aggregate demand and IS curve |
| 11:00 – 12:30 | **W-2: Workshop on Supply, Demand and Growth Diagnostics**  Facilitated by counsellors  • Potential output and output gap  • Contributions to growth  • National accounts identity  • IS curve  • Model calibration using Solver in Excel |
| 14:00 - 15:30 | **W-2: Workshop on Supply, Demand and Growth Diagnostics (cont.)**  Facilitated by counsellors |
| 16:00 - 17:00 | **P-3: Participants’ Presentations**  Real Economy |
| 19:00 – 21:30 | **Concert at Vienna State Opera (Giuseppe Verdi: Falstaff)** |
| **Friday, June 28** |  |
| 09:00 - 10:30 | Real Exchange Rate, Price Competitiveness, Balance of Payments Analysis Tibor Hlédik  • Defining the real XR  • Price competitiveness, equilibrium real XR  • The role of BoP in XR determination |
| 11:00 - 12:30 | Managing Capital Flows  Tatiana Evdokimova  • External balance and BoP crises  • Benefits and risks of capital flows liberalization  • Policy response and IMF’s institutional view |
| 14:00 - 15:30 | **W-3: Workshop on Real Exchange Rate, Price Competitiveness, Balance of Payments Analysis.** Facilitated by counselors  • BoP and real XR analysis  • Effective foreign demand  • Export and import equations (calibration using Solver in Excel)  • Import price proxies |
| 16:00 - 17:00 | **W-3: Workshop on Real Exchange Rate, Price Competitiveness, BoP Analysis (cont.)** Facilitated by counselors |
| **Monday, July 1** |  |
| 09:00 - 10:30 | **L-10: Fiscal Policy Analysis and Fiscal Frameworks** Rilind Kabashi  • Cyclical stance and fiscal multipliers  • Political economy aspects of fiscal policy  • Fiscal rules and fiscal councils |
| 11:00 - 12:30 | **W-4: Workshop on Fiscal Policy**  Facilitated by counsellors  • Calculating cyclically-adjusted balance  • Calculating fiscal impulse and fiscal stance  • Aggregate demand gap and fiscal policy |
| 14:00 - 15:30 | L-11: Fiscal Sustainability  Tatiana Evdokimova  • Public debt dynamics  • Overview of the public sector debt sustainability analysis  • Fiscal adjustment |
| 16:00 - 17:00 | W-5: Workshop on Public Debt Sustainability (DDT)  Tatiana Evdokimova  • Understanding debt sustainability algebra  • Debt trajectories in the presence of shocks |
| **Tuesday, July 2** |  |
| 09:00 - 10:30 | **L-12: Inflation and Monetary Policy**  Rilind Kabashi  • Decomposing Inflation  • Phillips curve(s)  • Policy rules |
| 11:00 - 12:30 | **W-6: Workshop on Inflation and Monetary Policy**  Facilitated by counsellors  • Contributions to CPI inflation  • Phillips curve calibration using Solver in Excel  • Policy rule calibration |
| 14:00 - 15:30 | **L-13: Baseline and Alternative Forecast Scenarios: Risk Analysis under Uncertainty.** Tibor Hlédik  • Building macro scenarios for policy dialogue  • Baseline forecast and alternative scenarios |
| 16:00 - 17:00 | **P-4: Participants’ Presentations**  Fiscal Sector |
| **Wednesday, July 3** |  |
| 09:00 – 10:00 | W-7: Final Workshop Guidelines |
| 10:30 - 17:00 | **W-7: Final Workshop**  Facilitated by counsellors  • Discussion of the initial conditions  • Baseline projection  • Constructing alternative scenarios  • Policy advice (policy mix)  • External internal balance |
| 18:30 – 21:00 | **International Evening (JVI Residence)** |
| **Thursday, July 4** |  |
| 09:00 – 12:30 | **W-7: Preparation for the Final Group Presentation** |
| 14:00 - 17:00 | **W-7: Preparation for the Final Group Presentation** |
| **Friday, July 5** |  |
| 09:00 – 10:30 | **P-5: Final group presentation and discussion** |
| 11:00 – 12:00 | **P-6: Jeopardy game**  Facilitated by counsellors |
| 12:00 - 13:00 | **Final Quiz and segment evaluation** |
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| **Joint Vienna Institute**  **Applied Economic Policy Course**  **World Bank**  **July 8, 2024** | |
| 09:00 – 10:30 | **Why Governance and Political Economy Matter for Economic Reforms**  Mr. Simon Carl O'Meally, World Bank |
| 10:45 - 12:15 | **Navigating Governance Constraints to Accelerate Economic Reform Design and Implementation: Stakeholder Maps and Other Tools**  Mr. Simon Carl O'Meally, World Bank |
| 13:30 – 14:45 | **Education in the JVI Region**  Mr. Tigran Shmis, World Bank |
| 15:00 - 16:30 | **Education in the JVI Region**  Mr. Tigran Shmis, World Bank |
| **Joint Vienna Institute**  **Applied Economic Policy Course**  **World Trade Organization**  **July 9, 2024** | |
| 9:00-10:30 | Session 1: Introduction to the topic  • Why we trade  • The core trade debate: mercantilism versus liberalism |
| 10:45-12:15 | Session 2: Impacts of Trade  • Trade costs  • Trade and growth  • Trade and inequality |
| 14:00 -15:30 | Session 3: Global trade architecture  • Goods trade  • Services trade  • Trade and technology |
| 15:45-17:15 | Session 4: Future of Global Trade  • Trade and climate  • Trade and industrial policy  • Trade and geopolitics  • group activity |
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| **Joint Vienna Institute**  **Applied Economic Policy Course**  **AA Segment: Austrian Political and Economic Issues**  **July 10-11, 2024** | |
| **Wednesday, July 10** |  |
| 09:00 – 09:30 | **L-1: Introduction to the AA Segment and quiz on the question: Why did Austria join the European Union?**  Andreas Lichtenberger, The Vienna Institute for International Economic Studies, wiiw, Course Director |
| 09:30 – 11:00 | **L-2: Long-run Economic and Institutional Development of Austria**  Andreas Lichtenberger, wiiw, Course Director |
| 11:30 – 13:00 | **L-3: Austria's Current Economic Development and Crises Resilience**  Stefan Schiman-Vukan, Austrian Institute of Economic Research (WIFO) |
| 14:00 – 15:30 | **L-4: Presentation on the system of foreign trade delegates in the Austrian chamber of commerce [WKO], focusing on Eastern Europe and Central Asia),** Gerd Bommer, Cosima Steiner, WKO - Chamber of Commerce - Foreign Trade Austria |
| 16:00 – 17:30 | **L-5: Financial Market Supervision in Austria in Turbulent Times**  Eva-Désirée Lembeck-Kapfer, Austrian Financial Market Authority (FMA) |
| **Thursday, July 11** |  |
| 09:00 – 10:30 | **L-6: Effective Governance at the Local and Regional Level in Austria**  Thomas Prorok, Centre for Public Administration Research (KDZ) |
| 11:00 – 12:30 | **L-7: Fiscal and Tax Policies in a Small Open Economy: Austria as an Example**  Simon Loretz, Austrian Institute of Economic Research, (WIFO) |
| 14:00 – 15:30 | L-8: Presentation on migration, integration and the labor market with potential references |
| 15:30 – 16:00 | Evaluation Session: Evaluation of the Seminar Including Oral Feedback  Andreas Lichtenberger, wiiw, Course Director |
| 18:30 – 22:00 | **Farewell Dinner (Heuriger Fuhrgassl-Huber)** |
| **Joint Vienna Institute**  **Applied Economic Policy Course**  **Joint Vienna Institute**  **July 12, 2024** | |
| **Friday, July 12** |  |
| 9:00 – 9:45 | O-1: Discuss the Post-Vienna part of the AEP course |
| 10:00 – 10:45 | O-1: Feedback on the AEP from participants |
| 11:00 – 11:45 | O-1: Concluding Session: Farewell and distribute certificates |